

13 December 2021

**FOR IMMEDIATE RELEASE**

Press Release

**HKECIC Further Extends the “100% Credit Limit Top-Up Scheme” to end June 2022**

The Hong Kong Export Credit Insurance Corporation (HKECIC) today announces further extension of the “100% Credit Limit Top-Up Scheme” (“the Scheme”) to 30 June 2022 to assist Hong Kong exporters to explore the market amidst the pandemic and to tide over current challenges.

Details of the Scheme are as follows:

- HKECIC will increase the buyers’ credit limits of its policyholders by 100%, or up to the amount applied for by the policyholders, or the limit of the respective policies<sup>1</sup>, or \$100 million, whichever is the smaller;
- Valid credit limits as of the commencement date of the Scheme and those issued during the Scheme period will be included;
- All HKECIC insured markets<sup>2</sup> are covered; and
- No separate application is required.

The HKSAR Government introduced the Scheme through the HKECIC in June 2020 and extended the Scheme twice to 31 December 2021. As at end-November 2021, over 11 600 credit limits had been uplifted, providing around \$15 billion of additional coverage to over 1 700 policyholders, involving a cumulative total of \$15.8 billion of shipments made.

Meanwhile, the HKECIC will introduce three long-term initiatives as announced in the Chief Executive’s 2021 Policy Address to support exporters’ trade financing and assist the trade sector to regain market shares in the long run. These initiatives are the “Export Credit Guarantee Programme” to be run on a pilot basis in early 2022; the “Flexible Indemnity Ratio” arrangement planned for implementation in 2022; and the upgraded online self-service credit insurance platform, EC-Reach 2.0, to be launched in December 2021.

Furthermore, other special enhanced measures launched by the HKECIC in June 2018 and April 2020 will also remain effective until 30 June 2022. For more information, please contact our hotline at 2732 9933 or visit our website [www.hkecic.com](http://www.hkecic.com).

<sup>1</sup> For the Small Business Policy and Online Micro-Business Policy, each credit limit under the policies is capped at HK\$5 million and HK\$0.5 million respectively.

<sup>2</sup> Except for buyers not insured for risks reason.



Hong Kong Export Credit  
Insurance Corporation  
香港出口信用保險局

The HKECIC was established in 1966 under the Hong Kong Export Credit Insurance Corporation Ordinance (Chapter 1115). Through the provision of export credit insurance services, the HKECIC protects Hong Kong exporters who trade on credit terms with overseas buyers against non-payment risks and helps them conduct export business in a prudent manner. The HKSAR Government provides a guarantee of \$55 billion for the HKECIC's contingent liability.

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ISO 27001 : 2013  
Certificate No.: HK21/00186  
Scope: The Information Security Management System supports the operation of the Computer Room of the HKECIC



ISO 9001 : 2015  
Certificate No.: CC 761