

Political Highlights

Government type:	Parliamentary Republic
Head of state:	President Ilir Meta
Prime Minister:	Edi Rama
Elections/appointments:	The president is indirectly elected by the Assembly for a 5-year term
	The cabinet is proposed by the prime minister, nominated by the president, and approved by the Assembly
	Next presidential election is due in 2022
Legal system:	Civil law
Legislative branch:	Unicameral Assembly (140 members)
Major political parties:	Socialist Party, Democratic Party, Socialist Movement for Integration, Party for Justice, Integration and Unity

Economic Trend

Economic Indicators	2018	2019	2020*	2021^	2022^
Nominal GDP (USD bn)	15.1	15.3	14	14.8	16.1
Real GDP growth (%)	4.1	2.2	-7.5	6.1	5.8
GDP per capita (USD)	5,284	5,323	4,898	5,161	5,648
Inflation (%)	2	1.4	1.4	1.7	2.3
Current account balance (% of GDP)	-6.8	-7.6	-11.7	-8.5	-8.1
General government debt (% of GDP)	69.5	67.7	83.3	83.2	77.1

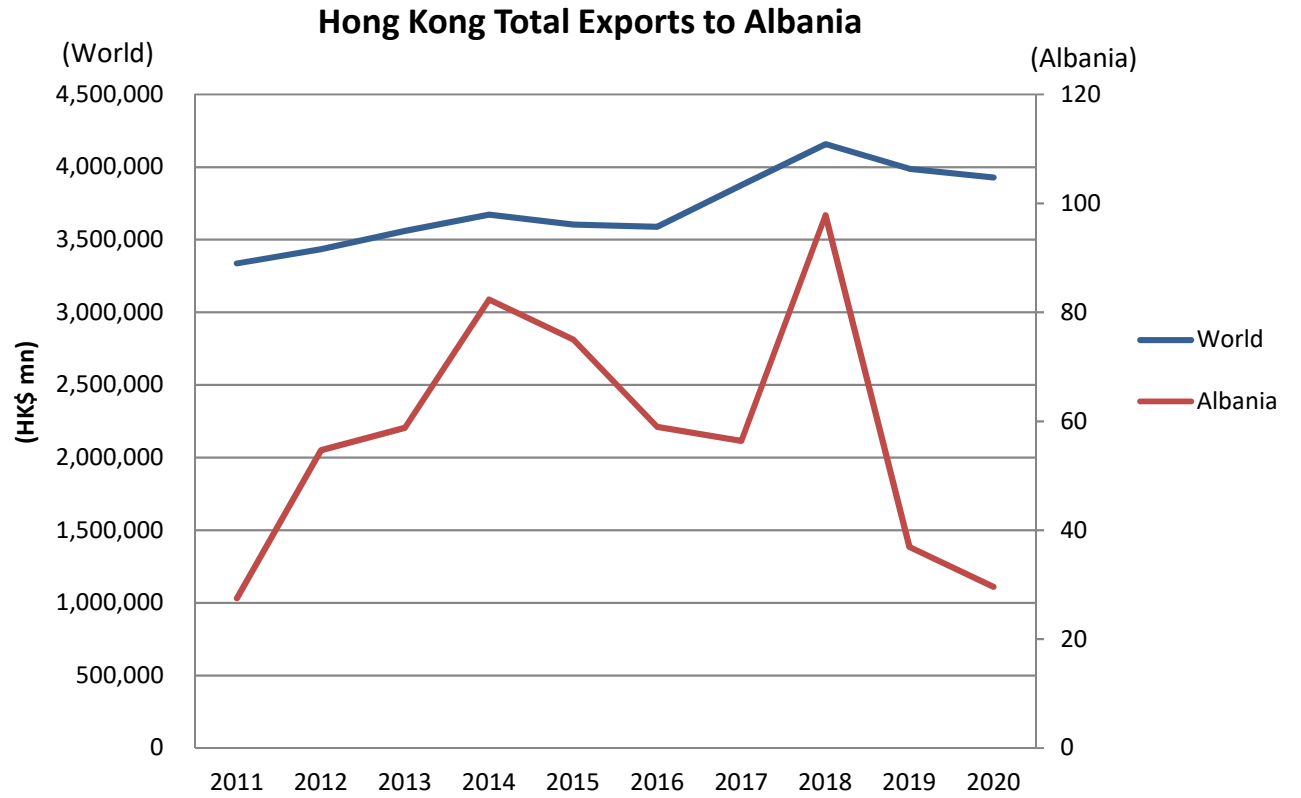
*Estimate ^Forecast

Source: International Monetary Fund (IMF)

Hong Kong Total Exports to Albania

(HK\$ mn)

Year	Albania	World
2011	28	3,337,253
2012	55	3,434,346
2013	59	3,559,686
2014	82	3,672,751
2015	75	3,605,279
2016	59	3,588,247
2017	56	3,875,898
2018	98	4,158,106
2019	37	3,988,685
2020	30	3,927,517



Hong Kong Exports to Albania by Product

Product	(% share)
Product	2020
Telecommunications and sound recording and reproducing apparatus and equipment	51.5
Office machines and automatic data processing machines	19.5
Photographic apparatus, equipment and supplies and optical goods; watches and clocks	6.1
Electrical machinery, apparatus and appliances, and electrical parts thereof	5.0
Textile yarn, fabrics, made-up articles and related products	3.8
Others	14.2
Total	100.0

Hong Kong Exports to Albania by Product (2020)

