

Political Highlights

Government type:	Parliamentary Republic
Head of state:	President Armen Sargsyan
Prime Minister:	Nikol Pashinyan
Elections/appointments:	The president is indirectly elected by the National Assembly for a 7-year term
	Next legislative election is due in June 2021
Legal system:	Civil law
Legislative branch:	Unicameral National Assembly (132 members)
Major political parties:	My Step Alliance, Prosperous Armenia, Bright Armenia

Economic Trend

Economic Indicators	2018	2019	2020*	2021^	2022^
Nominal GDP (USD bn)	12.5	13.7	12.3	12.3	13
Real GDP growth (%)	5.2	7.6	-7.6	1	3.5
GDP per capita (USD)	4,196	4,605	4,155	4,125	4,362
Inflation (%)	2.5	1.4	1.2	3.9	3.2
Current account balance (% of GDP)	-6.9	-7.2	-4.6	-6.7	-6.6
General government debt (% of GDP)	51.2	49.9	62.8	69.9	68.8

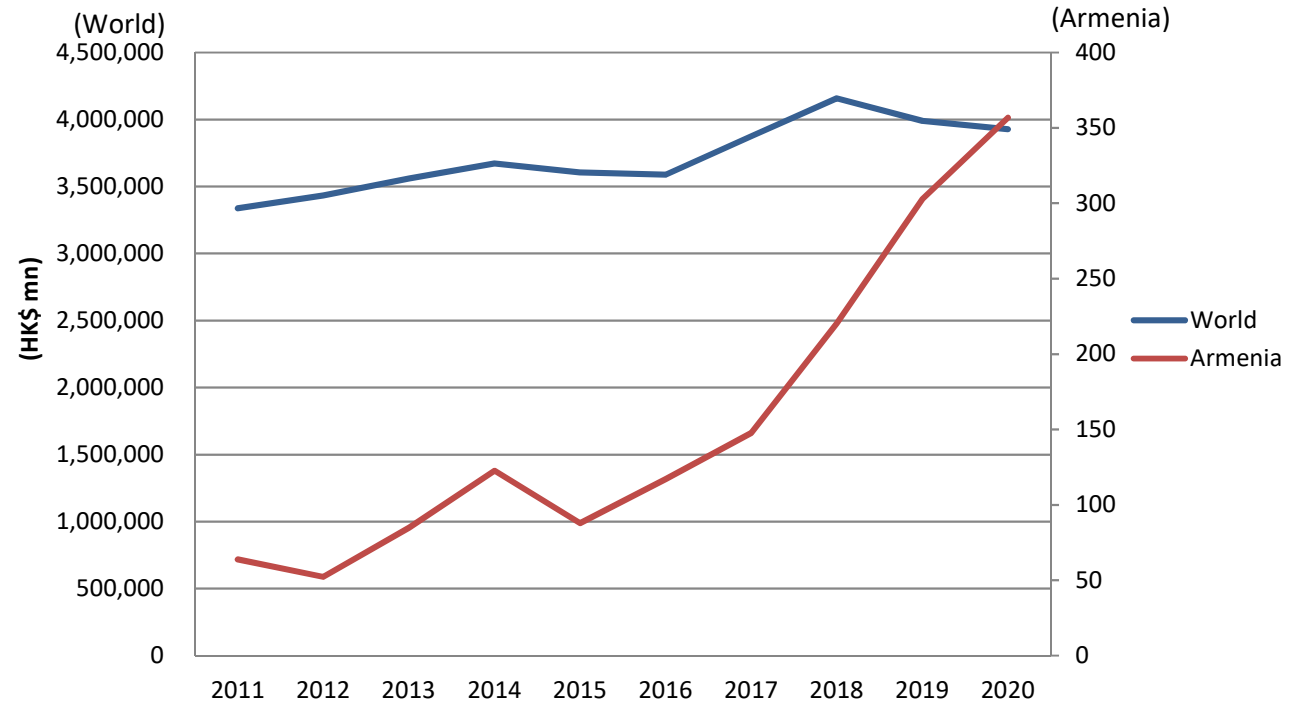
*Estimate ^Forecast

Hong Kong Total Exports to Armenia

(HK\$ mn)

Year	Armenia	World
2011	64	3,337,253
2012	52	3,434,346
2013	85	3,559,686
2014	123	3,672,751
2015	88	3,605,279
2016	117	3,588,247
2017	148	3,875,898
2018	220	4,158,106
2019	303	3,988,685
2020	357	3,927,517

Hong Kong Total Exports to Armenia



Hong Kong Exports to Armenia by Product

Product	(% share)
2020	
Non-metallic mineral manufactures	68.8
Telecommunications and sound recording and reproducing apparatus and equipment	22.6
Office machines and automatic data processing machines	3.6
Electrical machinery, apparatus and appliances, and electrical parts thereof	1.3
Articles of apparel and clothing accessories	1.0
Others	2.6
Total	100.0

Hong Kong Exports to Armenia by Product (2020)

