

Political Highlights

Government type:	Semi-presidential republic
Head of state:	President Ilham Aliyev
Prime Minister:	Ali Asadov
Elections/appointments:	The president is directly elected by absolute majority popular vote for a 7-year term
	Next legislative and presidential elections are due in 2025
Legal system:	Civil law
Legislative branch:	Unicameral parliament (125-seat National Assembly)
Major political parties:	New Azerbaijan Party, Civil Solidarity Party

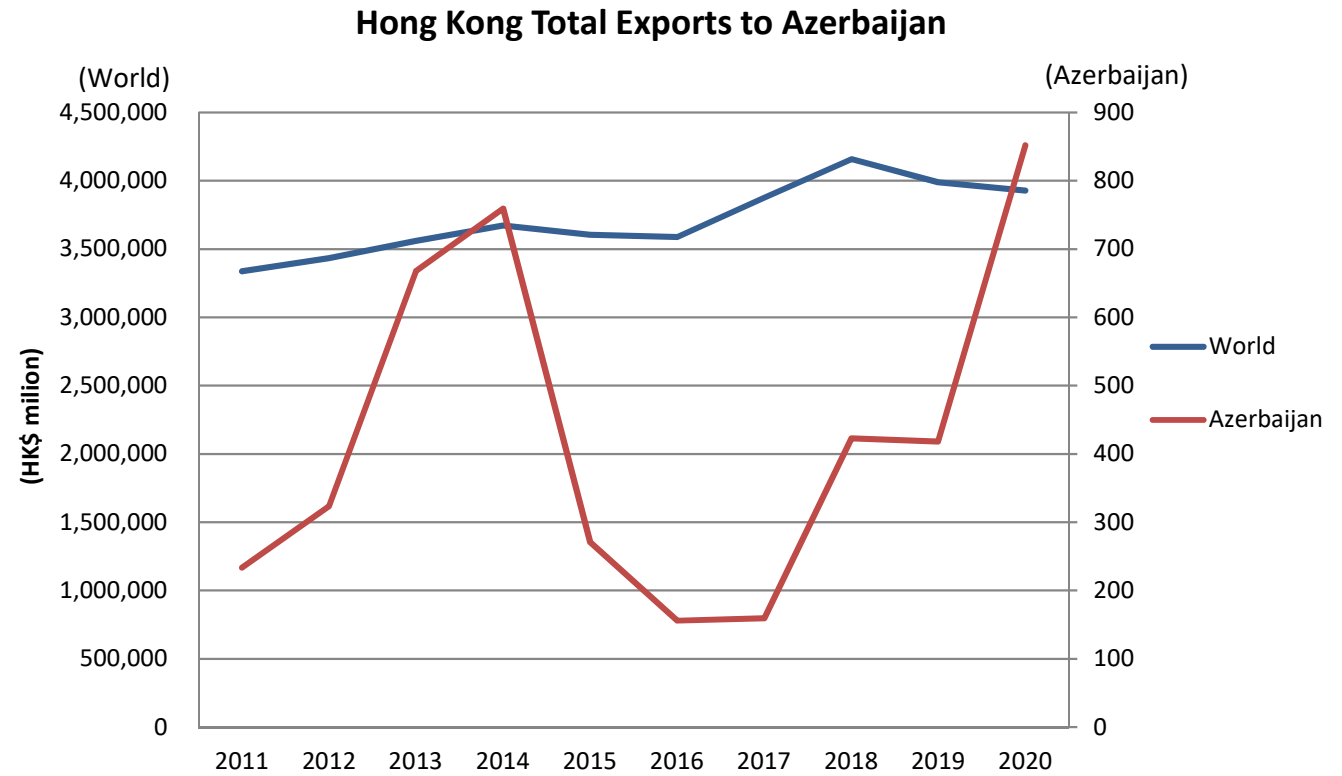
Economic Trend

Economic Indicators	2018	2019	2020*	2021^	2022^
Nominal GDP (USD bn)	47.1	48	41.7	45	47.3
Real GDP growth (%)	1.5	2.2	-4	2	1.6
GDP per capita (USD)	4,760	4,814	4,125	4,404	4,575
Inflation (%)	2.3	2.7	3	3.1	3.2
Current account balance (% of GDP)	12.8	9.1	-3.6	-4.4	-2.8
General government debt (% of GDP)	18.7	17.7	20.1	20	21.4

*Estimate ^Forecast

Hong Kong Total Exports to Azerbaijan

Year	Azerbaijan	World
2011	233	3,337,253
2012	324	3,434,346
2013	668	3,559,686
2014	760	3,672,751
2015	271	3,605,279
2016	156	3,588,247
2017	159	3,875,898
2018	423	4,158,106
2019	418	3,988,685
2020	852	3,927,517



Hong Kong Exports to Azerbaijan by Product

Product	(% share) 2020
Telecommunications and sound recording and reproducing apparatus and equipment	59.2
Power generating machinery and equipment	19.0
Office machines and automatic data processing machines	7.5
Photographic apparatus, equipment and supplies and optical goods; watches and clocks	3.6
Electrical machinery, apparatus and appliances and electrical parts thereof	3.3
Others	7.5
Total	100.0

Hong Kong Exports to Azerbaijan by Product (2020)

