

## Political Highlights

Government type:	Federal republic
Head of state:	President Jair Bolsonaro
Elections/appointments:	The president is directly elected by absolute majority popular vote for a 4-year term
	Next presidential and legislative elections are due in October 2022
Legal system:	Civil law
Legislative branch:	Bicameral National Congress (81-seat Federal Senate and 513-seat Chamber of Deputies)
Major political parties:	Movimento Democrático Brasileiro, Partido dos Trabalhadores, Partido Social Democrático, Partido Trabalhista Brasileiro, Democratas

## Economic Trend

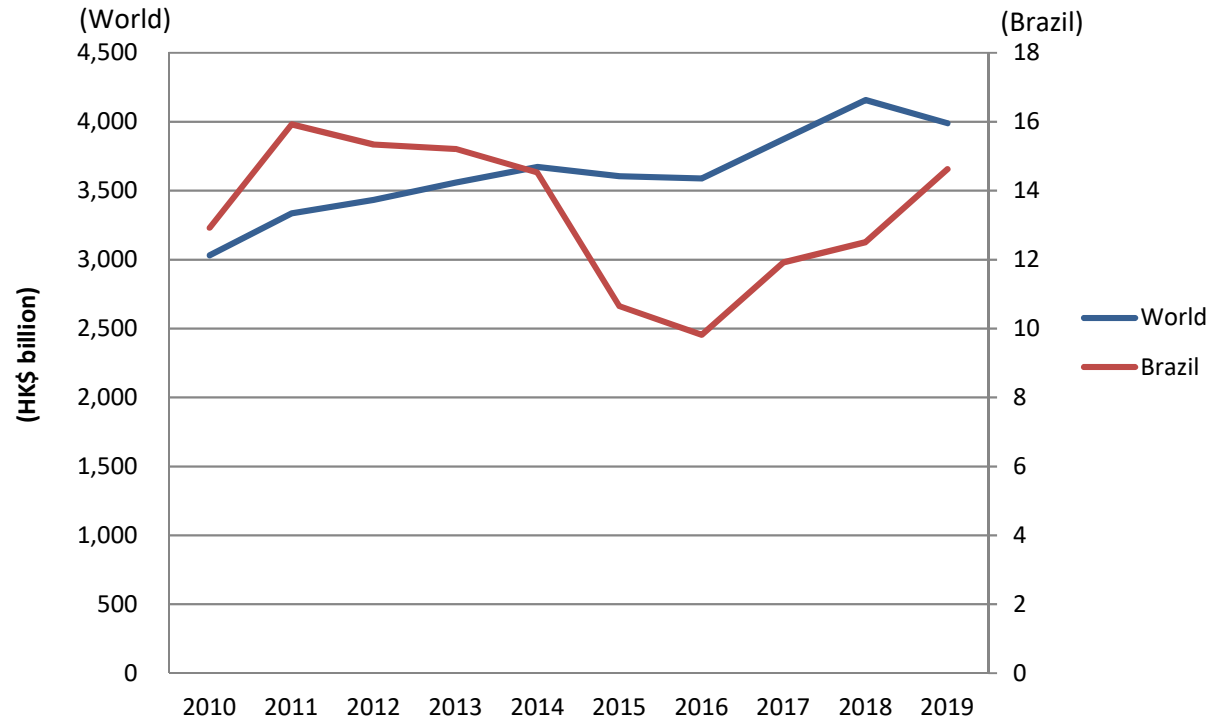
Economic Indicators	2018	2019	2020*	2021^	2022^
Nominal GDP (USD bn)	1,886	1,839	1,364	1,432	1,563
Real GDP growth (%)	1.3	1.1	-5.8	2.8	2.3
GDP per capita (USD)	9,043	8,751	6,450	6,728	7,299
Inflation (%)	3.7	3.7	2.7	2.9	3.1
Current account balance (% of GDP)	-2.2	-2.8	0.3	0	0
General government debt (% of GDP)	87.1	89.5	101.4	102.8	103.5

\*Estimate ^Forecast

### Hong Kong Total Exports to Brazil

Year	(HK\$ billion)	
	Brazil	World
2010	12.9	3,031
2011	15.9	3,337
2012	15.3	3,434
2013	15.2	3,560
2014	14.5	3,673
2015	10.6	3,605
2016	9.8	3,588
2017	11.9	3,876
2018	12.5	4,158
2019	14.6	3,989

### Hong Kong Total Exports to Brazil



## Hong Kong Exports to Brazil by Product

(% share)

Product	2019
Electrical machinery, apparatus and appliances, and electrical parts thereof	34.5
Telecommunications and sound recording and reproducing apparatus and equipment	28.2
Office machines and automatic data processing machines	18.8
Photographic apparatus, equipment and supplies and optical goods; watches and clocks	6.7
Professional, scientific and controlling instruments and apparatus	2.3
Others	9.3
Total	100.0

## Hong Kong Exports to Brazil by Product (2019)

