

Political Highlights

Government type:	Presidential Republic
Head of state:	Ivan Duque Marquez
Elections/appointments:	The president is directly elected by absolute majority vote for a 4-year term Next legislative and presidential elections are due in March 2022 and May 2022 respectively
Legal system:	Civil law
Legislative branch:	Bicameral congress (108-seat Senate and 172-seat Chamber of Representatives)
Major political parties:	Democratic Center Party, Radical Change, Colombian Conservative Party, Colombian Liberal Party, Social National Unity Party

Economic Trend

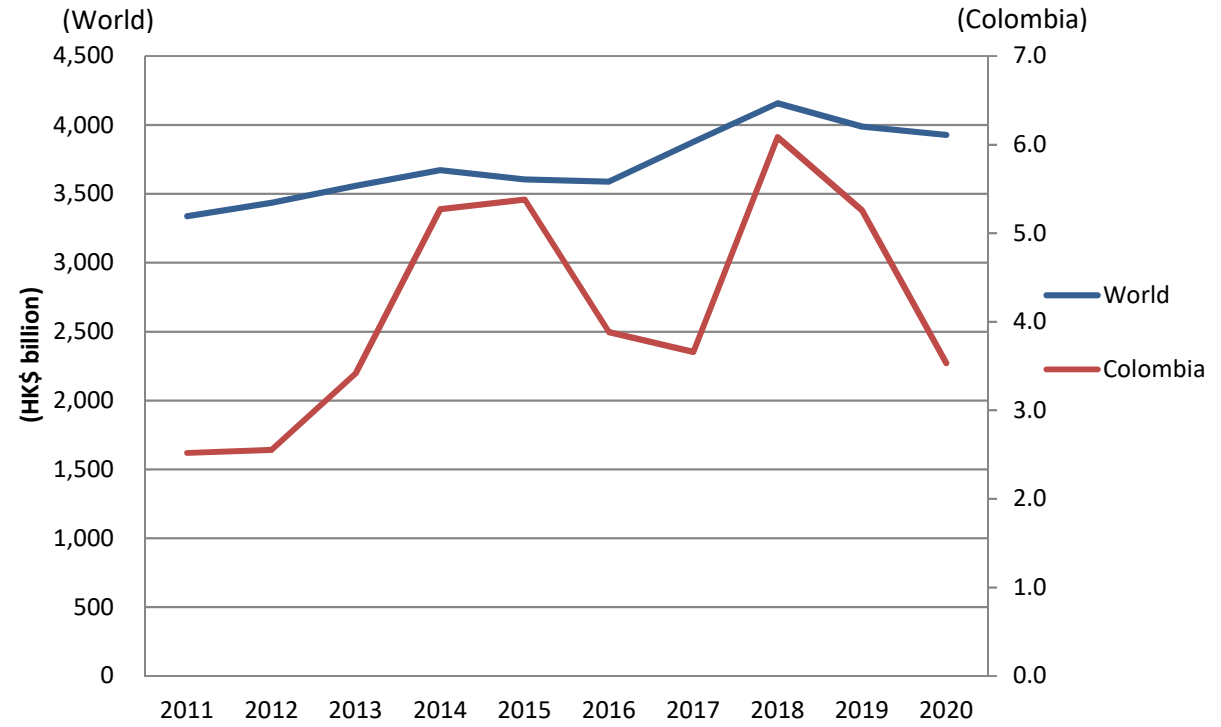
Economic Indicators	2018	2019	2020*	2021^	2022^
Nominal GDP (USD bn)	333.5	323.6	264.9	280.4	296.2
Real GDP growth (%)	2.5	3.3	-8.2	4	3.6
GDP per capita (USD)	6,692	6,423	5,207	5,457	5,713
Inflation (%)	3.2	3.5	2.4	2.1	2.5
Current account balance (% of GDP)	-3.9	-4.2	-4	-3.9	-3.8
General government debt (% of GDP)	53.7	52.3	68.2	68.1	67.3

*Estimate ^Forecast

Hong Kong Total Exports to Colombia

Year	(HK\$ billion)	
	Colombia	World
2011	2.5	3,337
2012	2.6	3,434
2013	3.4	3,560
2014	5.3	3,673
2015	5.4	3,605
2016	3.9	3,588
2017	3.7	3,876
2018	6.1	4,158
2019	5.3	3,989
2020	3.5	3,928

Hong Kong Total Exports to Colombia



Hong Kong Exports to Colombia by Product

(% share)

Product	2020
Telecommunications and sound recording and reproducing apparatus and equipment	76.5
Electrical machinery, apparatus and appliances, and electrical parts thereof	6.9
Professional, scientific and controlling instruments and apparatus	4.4
Office machines and automatic data processing machines	3.9
Photographic apparatus, equipment and supplies and optical goods; watches and clocks	1.6
Others	6.8
Total	100.0

Hong Kong Exports to Colombia by Product (2020)

