

Political Highlights

Government type:	Presidential Republic
Head of state:	President Luis Abinader
Elections/appointments:	The president is directly elected by absolute majority vote for a 4-year term
	Next general election will take place in 2024
Legal system:	Civil law
Legislative branch:	Bicameral Congress (32-seat Senate and 190-seat Chamber of Deputies)
Major political parties:	Dominican Liberation Party, Dominican Revolutionary Party, Modern Revolutionary Party, Social Christian Reformist Party

Economic Trend

Economic Indicators	2018	2019	2020*	2021^	2022^
Nominal GDP (USD bn)	85.6	89	77.9	81.8	90.3
Real GDP growth (%)	7	5.1	-6	4	5
GDP per capita (USD)	8,340	8,595	7,444	7,740	8,459
Inflation (%)	3.6	1.8	3.3	4	4
Current account balance (% of GDP)	-1.4	-1.4	-6	-4.5	-3
General government debt (% of GDP)	50.7	53.8	68.8	68.2	66.8

*Estimate ^Forecast

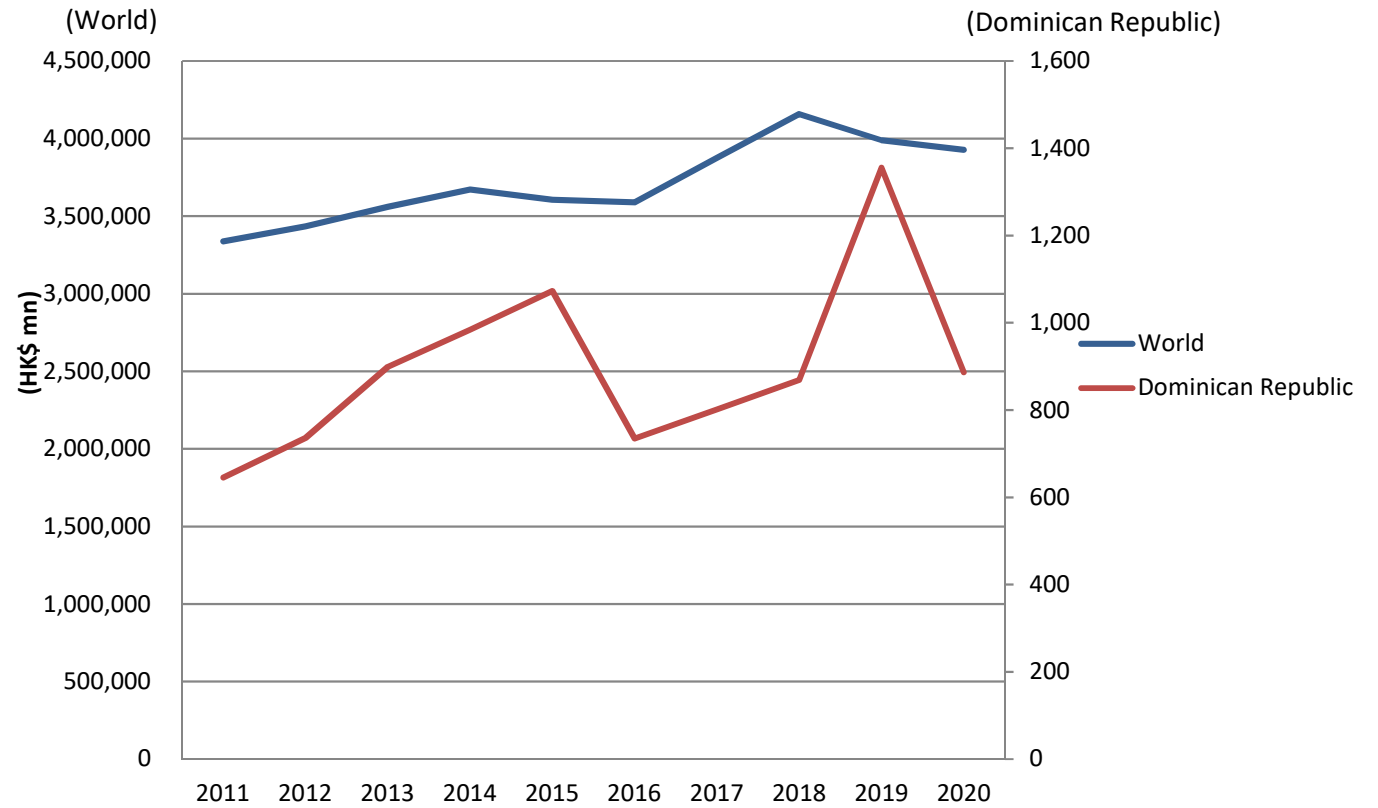
Source: International Monetary Fund (IMF)

Hong Kong Total Exports to Dominican Republic

(HK\$ mn)

Year	Dominican Republic	World
2011	646	3,337,253
2012	736	3,434,346
2013	899	3,559,686
2014	984	3,672,751
2015	1,073	3,605,279
2016	735	3,588,247
2017	801	3,875,898
2018	869	4,158,106
2019	1,355	3,988,685
2020	886	3,927,517

Hong Kong Total Exports to Dominican Republic



Hong Kong Exports to Dominican Republic by Product

Product	(% share) 2020
Office machines and automatic processing machines	38.9
Telecommunications and sound recording and reproducing apparatus and equipment	38.1
Textile yarn, fabrics, made-up articles, and related products	6.0
Electrical machinery, apparatus and appliances, and electrical parts thereof	5.5
Manufactures of metals	1.7
Others	9.7
Total	100.0

Hong Kong Exports to Dominican Republic by Product (2020)

