

Political Highlights

Government type:	Presidential republic
Head of state:	President Lenin Moreno Garces
Elections/appointments:	The president is directly elected by absolute majority popular vote for a 4-year term
	Next legislative and presidential election are due in February 2021
Legal system:	Civil law
Legislative branch:	Unicameral National Assembly (137 seats)
Major political parties:	Movimiento Alianza PAIS, Partido de Revolucion Ciudadana, Movimiento Creo Creando Oportunidades, Partido Social Cristiano, Movimiento de Unidad Plurinacional Pachakutik, Partido Sociedad Patriotica

Economic Trend

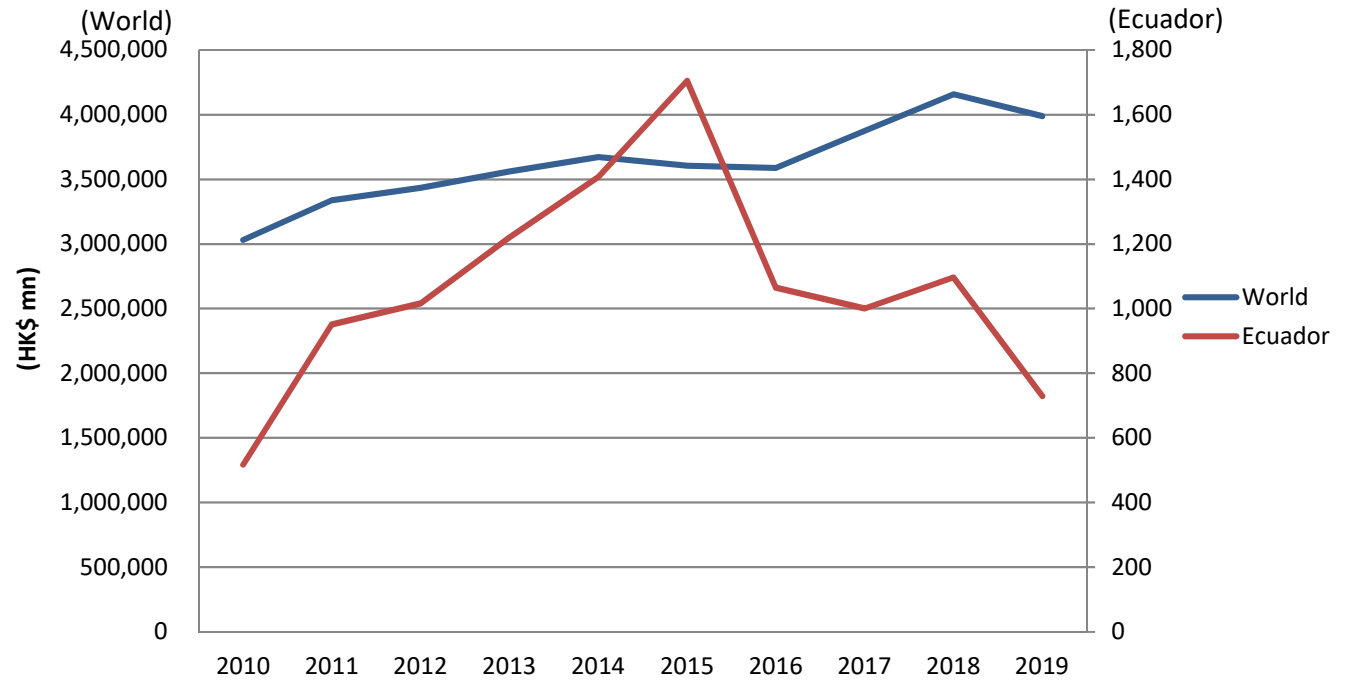
Economic Indicators	2017	2018	2019*	2020^	2021^
Nominal GDP (USD bn)	104.3	107.6	107.4	93.1	99.2
Real GDP growth (%)	2.4	1.3	0.1	-11	4.8
GDP per capita (USD)	6,217	6,318	6,222	5,316	5,589
Inflation (%)	0.4	-0.2	0.3	0	1
Current account balance (% of GDP)	-0.1	-1.2	-0.1	-2	-0.1
General government debt (% of GDP)	44.6	46.1	51.8	68.9	67.4

*Estimate ^Forecast

Hong Kong Total Exports to Ecuador

(HK\$ mn)		
Year	Ecuador	World
2010	517	3,031,019
2011	950	3,337,253
2012	1,016	3,434,346
2013	1,220	3,559,686
2014	1,407	3,672,751
2015	1,705	3,605,279
2016	1,064	3,588,247
2017	1,000	3,875,898
2018	1,097	4,158,106
2019	729	3,988,685

Hong Kong Total Exports to Ecuador



Hong Kong Exports to Ecuador by Product

Product	(% share)
	2019
Telecommunications and sound recording and reproducing apparatus and equipment	65.3
Office machines and automatic data processing machines	7.9
Electrical machinery, apparatus and appliances, and electrical parts thereof	6.3
Professional, scientific and controlling instruments and apparatus	6.2
Photographic apparatus, equipment and supplies and optical goods; watches and clocks	2.5
Others	11.7
Total	100.0

Hong Kong Exports to Ecuador by Product (2019)

