

Political Highlights

Government type:	Parliamentary Republic
Head of state:	President Janos Ader
Prime Minister:	Viktor Orban
Elections/appointments:	The president is indirectly elected by the National Assembly for a 5-year term Next legislative and presidential elections are due in 2022
Legal system:	Civil law
Legislative branch:	Unicameral parliament (199 members)
Major political parties:	Fidesz-Hungarian Civic Alliance, Christian Democratic People's Party, Hungarian Socialist Party, Democratic Coalition, Movement for a Better Hungary

Economic Trend

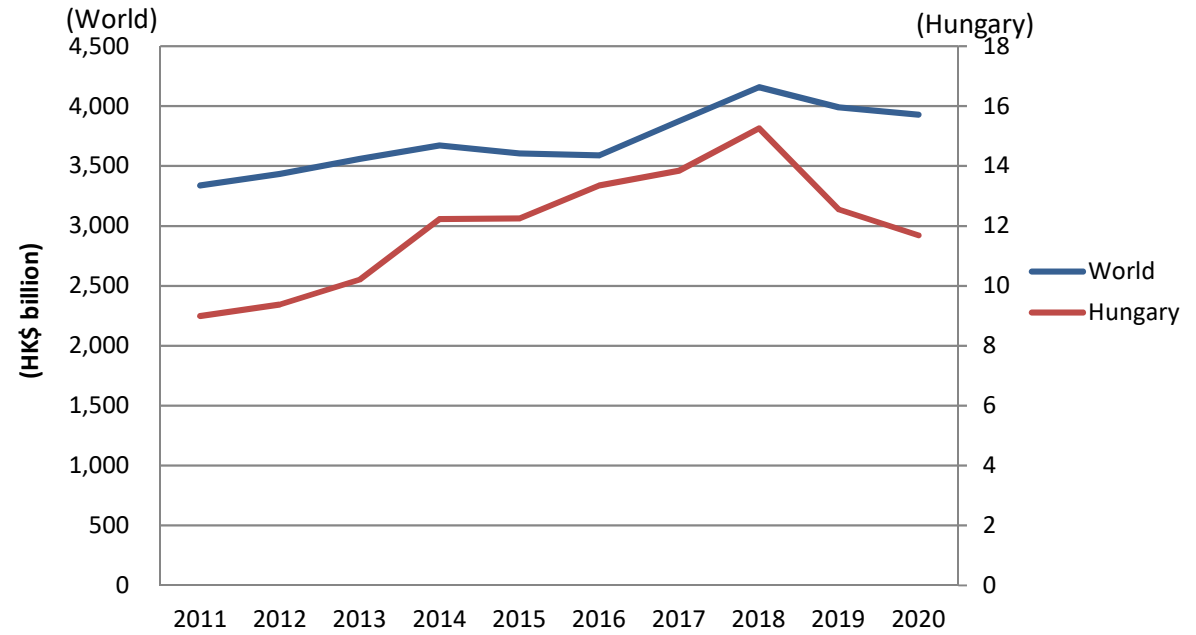
Economic Indicators	2018	2019	2020*	2021^	2022^
Nominal GDP (USD bn)	157.9	161	149.9	171.8	184.9
Real GDP growth (%)	5.1	4.9	-6.1	3.9	4
GDP per capita (USD)	16,147	16,470	15,373	17,645	19,032
Inflation (%)	2.8	3.4	3.6	3.4	3
Current account balance (% of GDP)	0	-0.8	-1.6	-0.9	-0.6
General government debt (% of GDP)	70.2	66.3	77.4	75.9	73.2

*Estimate ^Forecast

Hong Kong Total Exports to Hungary

(HK\$ billion)		
Year	Hungary	World
2011	9	3,337
2012	9	3,434
2013	10	3,560
2014	12	3,673
2015	12	3,605
2016	13	3,588
2017	14	3,876
2018	15	4,158
2019	13	3,989
2020	12	3,928

Hong Kong Total Exports to Hungary



Hong Kong Exports to Hungary by Product

Product	(% share)
2020	
Electrical machinery, apparatus and appliances, and electrical parts thereof	46.5
Office machines and automatic data processing machines	23.9
Telecommunications and sound recording and reproducing apparatus and equipment	15.9
General industrial machinery and equipment, and machine parts	2.0
Professional, scientific and controlling instruments and apparatus	1.3
Others	10.4
Total	100.0

Hong Kong Exports to Hungary by Product (2020)

