

Political Highlights

Government type:	Parliamentary Republic
Head of state:	President Sergio Mattarella
Prime Minister:	Mario Draghi
Elections/appointments:	The president is indirectly elected by an electoral college consisting of Next presidential and legislative and elections are due in 2022 and
Legal system:	Civil law
Legislative branch:	Bicameral parliament (321-seat Senate and 630-seat Chamber of
Major political parties:	Movimento 5 Stelle, Partito Democratico, Lega, Forza Italia, Fratelli

Economic Trend

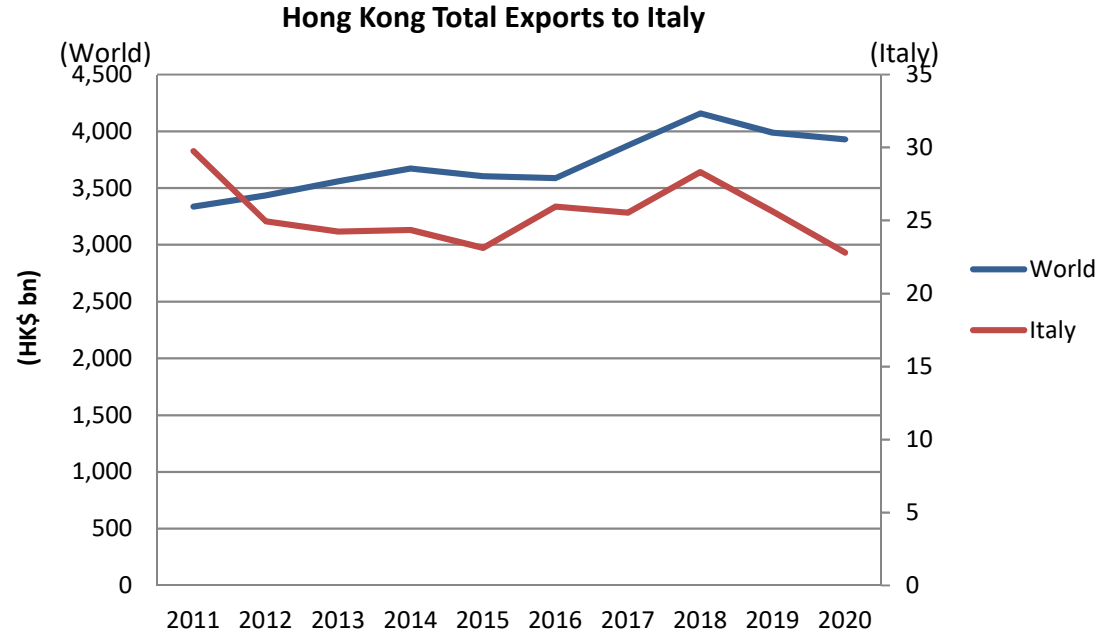
Economic Indicators	2018	2019	2020*	2021^	2022^
Nominal GDP (USD bn)	2,087	2,001	1,848	2,112	2,208
Real GDP growth (%)	0.8	0.3	-10.6	5.2	2.6
GDP per capita (USD)	34,500	33,159	30,657	35,062	36,690
Inflation (%)	1.2	0.6	0.1	0.6	0.9
Current account balance (% of GDP)	2.5	3	3.2	3	3.1
General government debt (% of GDP)	134.8	134.8	161.8	158.3	156.6

*Estimate ^Forecast

Source: International Monetary Fund (IMF)

Hong Kong Total Exports to Italy

Year	(HK\$ bn)	
	Italy	World
2011	30	3,337
2012	25	3,434
2013	24	3,560
2014	24	3,673
2015	23	3,605
2016	26	3,588
2017	26	3,876
2018	28	4,158
2019	26	3,989
2020	23	3,928



Hong Kong Exports to Italy by Product

	(% share)
Product	2020
Telecommunications and sound recording and reproducing apparatus and equipment	31.1
Photographic apparatus, equipment and supplies and optical goods; watches and clocks	14.4
Electrical machinery, apparatus and appliances and electrical parts thereof	11.2
Articles of apparel and clothing accessories	7.3
Office machines and automatic processing machines	5.3
Others	30.7
Total	100.0

Hong Kong Exports to Italy by Product (2020)

