

Political Highlights

Government type:	Constitutional monarchy
Head of state:	Grand Duke Henri
Prime Minister:	Xavier Bettel
Elections/appointments:	The Council of Ministers is recommended by the prime minister and appointed by the monarch
	Next legislative election is due in 2023
Legal system:	Civil law
Legislative branch:	Unicameral parliament (60 members)
Major political parties:	Christian Social People's Party, Luxembourg Socialist Workers' Party, Democratic Party, Green Party, Alternative Democratic Reform Party

Economic Trend

Economic Indicators	2018	2019	2020*	2021^	2022^
Nominal GDP (USD bn)	71	71.1	68.6	80.4	85.7
Real GDP growth (%)	3.1	2.3	-5.8	5.9	3.8
GDP per capita (USD)	117,860	115,839	109,602	125,923	131,701
Inflation (%)	2	1.7	0.4	1.4	1.8
Current account balance (% of GDP)	4.8	4.5	3.8	4.3	4.4
General government debt (% of GDP)	21	22.1	26.9	27.5	28.3

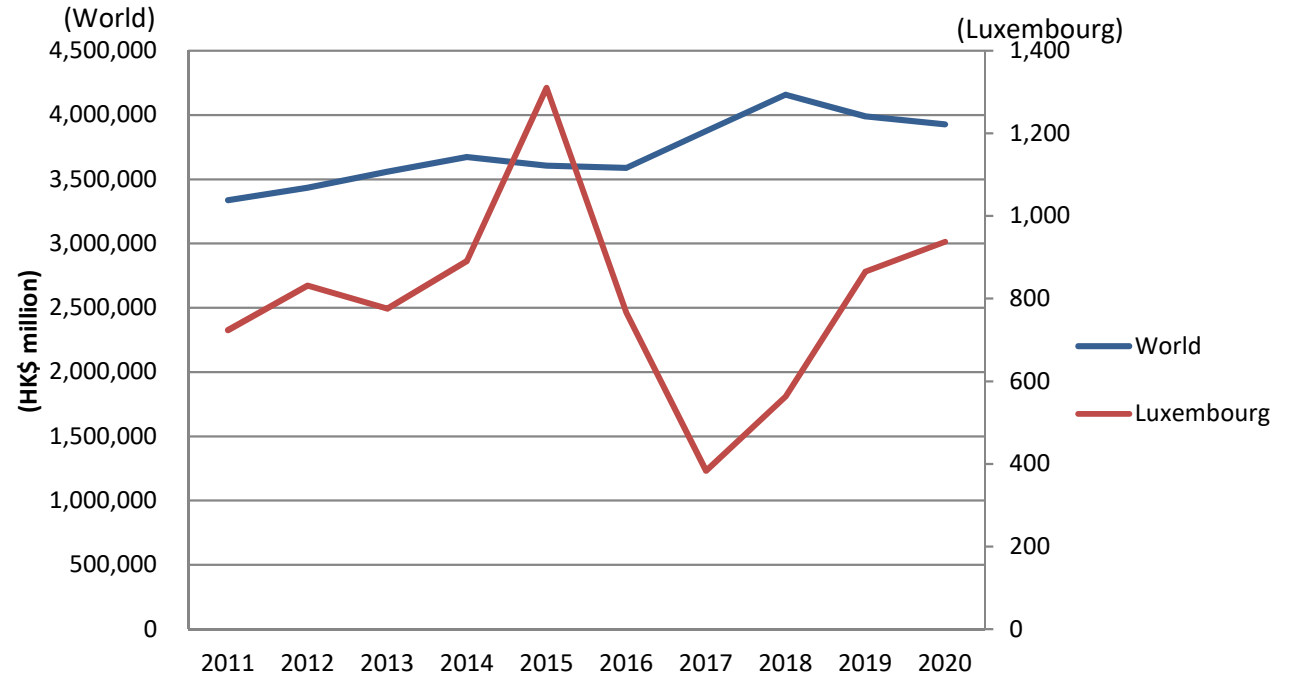
*Estimate ^Forecast

Source: International Monetary Fund (IMF)

Hong Kong Total Exports to Luxembourg

(HK\$ million)		
Year	Luxembourg	World
2011	723	3,337,253
2012	831	3,434,346
2013	776	3,559,686
2014	891	3,672,751
2015	1,310	3,605,279
2016	766	3,588,247
2017	383	3,875,898
2018	563	4,158,106
2019	866	3,988,685
2020	938	3,927,517

Hong Kong Total Exports to Luxembourg



Hong Kong Exports to Luxembourg by Product

(% share)

Product	2020
Office machines and automatic data processing machines	25.9
Telecommunications and sound recording and reproducing apparatus and equipment	21.3
Power generating machinery and equipment	11.1
Other transport equipment	6.7
Articles of apparel and clothing accessories	5.3
Others	29.7
Total	100.0

Hong Kong Exports to Luxembourg by Product (2020)

