

Political Highlights

Government type:	Parliamentary republic
Head of state:	President George Vella
Prime Minister:	Robert Abela
Elections/appointments:	The president is indirectly elected by the House of Representatives for a 5-year term
	Next legislative and presidential elections are due in 2022 and 2024 respectively
Legal system:	Common law, civil law
Legislative branch:	Unicameral House of Representatives (67 seats)
Major political parties:	Partit Laburista, Partit Nazzjonalista

Economic Trend

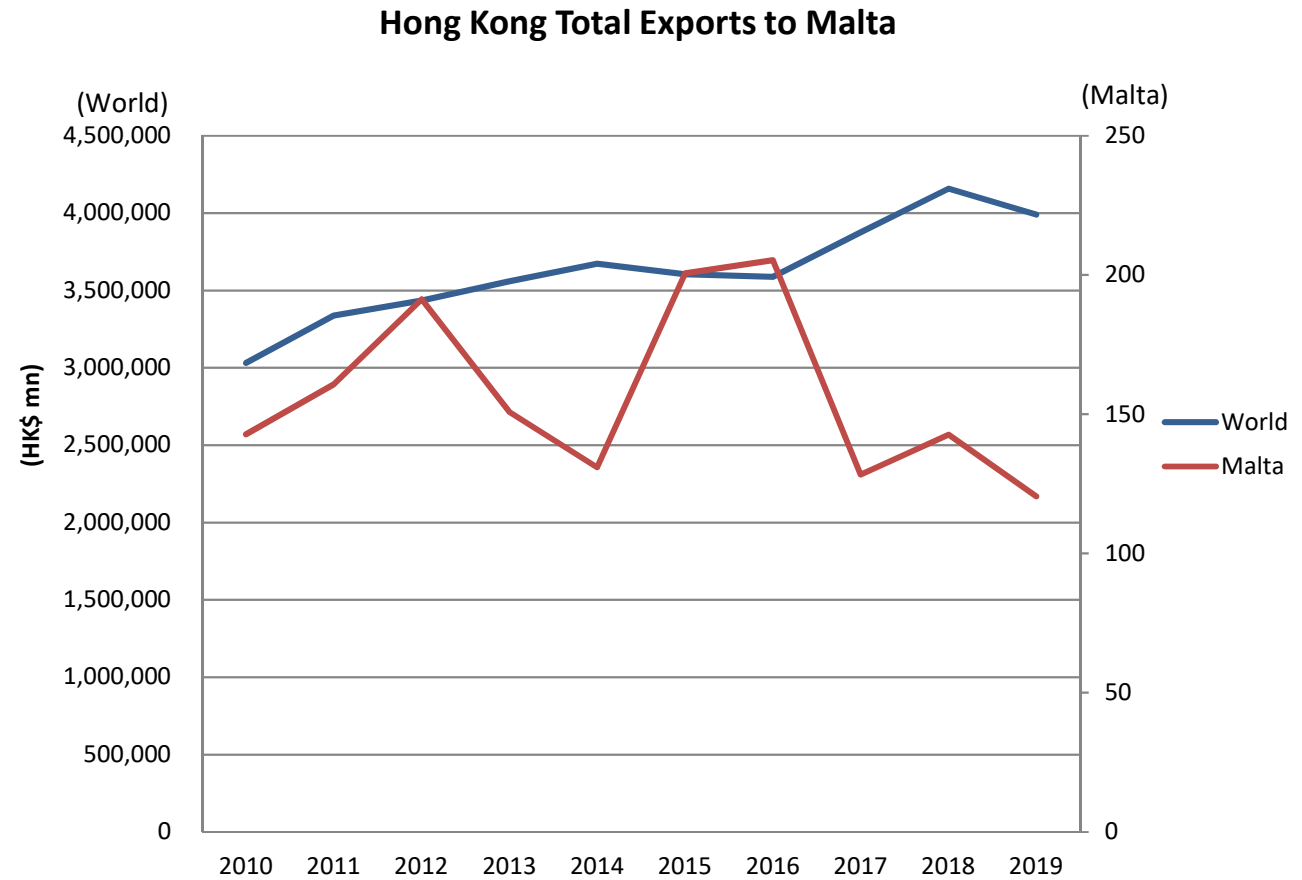
Economic Indicators	2017	2018	2019*	2020^	2021^
Nominal GDP (USD bn)	13.1	14.8	15	14.3	16.3
Real GDP growth (%)	8.0	5.2	4.9	-7.9	4.8
GDP per capita (USD)	28,552	31,024	30,374	28,469	32,099
Inflation (%)	1.3	1.7	1.5	0.8	1.1
Current account balance (% of GDP)	10.2	11	9.6	7.6	8.3
General government debt (% of GDP)	48.8	45.2	42.6	56.7	57.1

*Estimate ^Forecast

Hong Kong Total Exports to Malta

(HK\$ mn)

Year	Malta	World
2010	143	3,031,019
2011	161	3,337,253
2012	191	3,434,346
2013	151	3,559,686
2014	131	3,672,751
2015	201	3,605,279
2016	205	3,588,247
2017	128	3,875,898
2018	143	4,158,106
2019	121	3,988,685



Hong Kong Exports to Malta by Product

Product	(% share)
2019	
Electrical machinery, apparatus and appliances, and electrical parts thereof	41.7
Office machines and automatic data processing machines	7.5
Non-metallic mineral manufactures	5.9
General industrial machinery and equipment, and machine parts	5.2
Telecommunications and sound recording and reproducing apparatus and equipment	5.1
Others	34.6
Total	100.0

Hong Kong Exports to Malta by Product (2019)

