

Political Highlights

Government type:	Monarchy
Head of state:	Sultan Haitham bin Tariq al-Said
Elections/appointments:	The monarch has the power to appoint or dismiss a cabinet minister
	Next legislative election is due in October 2023
Legal system:	Islamic law
Legislative branch:	Bicameral parliament (85-seat State Council and 86-seat Consultative Council)

Economic Trend

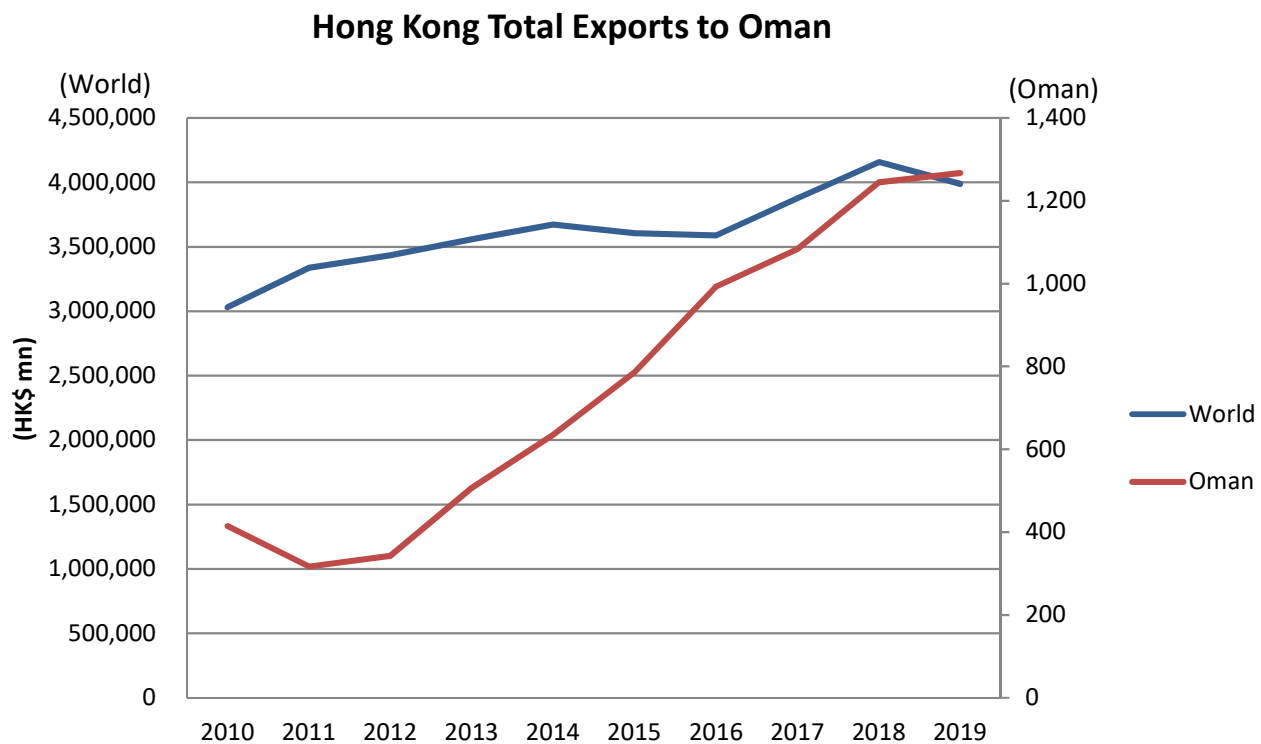
Economic Indicators	2017	2018	2019*	2020^	2021^
Nominal GDP (USD bn)	70.6	79.8	76.3	62.3	65.3
Real GDP growth (%)	0.3	0.9	-0.8	-10	-0.5
GDP per capita (USD)	17,045	19,092	18,198	14,423	14,675
Inflation (%)	1.6	0.9	0.1	1.0	3.4
Current account balance (% of GDP)	-15.6	-5.4	-4.6	-14.6	-12.9
General government debt (% of GDP)	46.4	53.2	63.1	81.5	88.7

*Estimate ^Forecast

Hong Kong Total Exports to Oman

(HK\$ mn)

Year	Oman	World
2010	415	3,031,019
2011	317	3,337,253
2012	343	3,434,346
2013	507	3,559,686
2014	635	3,672,751
2015	787	3,605,279
2016	993	3,588,247
2017	1,083	3,875,898
2018	1,245	4,158,106
2019	1,267	3,988,685



Hong Kong Exports to Oman by Product

Product	(% share)
	2019
Telecommunications and sound recording and reproducing apparatus and equipment	33.7
Power generating machinery and equipment	21.6
Office machines and automatic data processing machines	5.1
Photographic apparatus, equipment and supplies and optical goods, watches and clocks	3.0
Electrical machinery, apparatus and appliances, and electrical parts thereof	1.1
Others	35.6
Total	100.0

Hong Kong Exports to Oman by Product (2019)

