

Political Highlights

Government type:	Monarchy
Head of state:	King Salman bin Abdel-Aziz al-Saud
Elections/appointments:	The Monarch has the power to appoint or dismiss a cabinet minister Legislative members are appointed by the monarch to a serve 4-year term)
Legal system:	Islamic law
Legislative branch:	Unicameral Consultative Council (150 seats)

Economic Trend

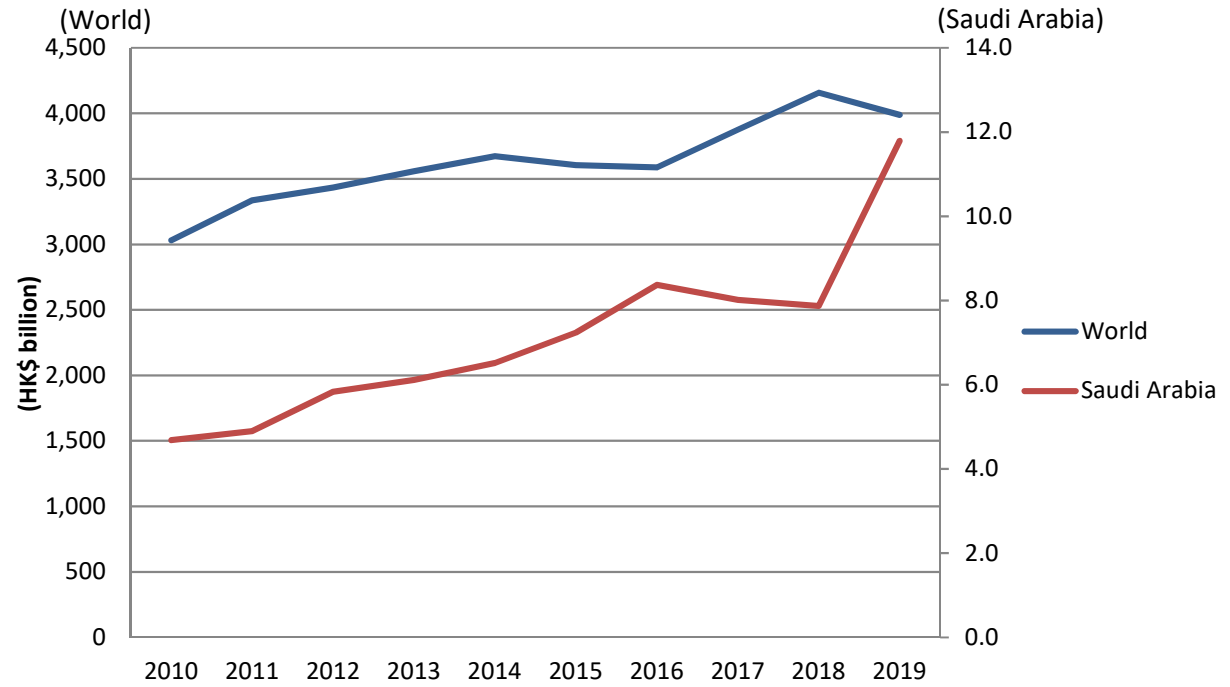
Economic Indicators	2017	2018	2019*	2020^	2021^
Nominal GDP (USD bn)	688.6	786.5	793	680.9	735.5
Real GDP growth (%)	-0.7	2.4	0.3	-5.4	3.1
GDP per capita (USD)	21,114	23,539	23,266	19,587	20,742
Inflation (%)	-0.8	2.5	-2.1	3.6	3.7
Current account balance (% of GDP)	1.5	9.2	5.9	-2.5	-1.6
General government debt (% of GDP)	17.2	19	22.8	33.4	34.3

*Estimate ^Forecast

Hong Kong Total Exports to Saudi Arabia

(HK\$ billion)		
Year	Yemen	World
2010	4.7	3,031
2011	4.9	3,337
2012	5.8	3,434
2013	6.1	3,560
2014	6.5	3,673
2015	7.2	3,605
2016	8.4	3,588
2017	8.0	3,876
2018	7.9	4,158
2019	11.8	3,989

Hong Kong Total Exports to Saudi Arabia



Hong Kong Exports to Saudi Arabia by Product

Product	(% share)
	2019
Telecommunications and sound recording and reproducing apparatus and equipment	34.5
Power generating machinery and equipment	23.1
Office machines and automatic data processing machines	9.7
Articles of apparel and clothing accessories	4.2
Photographic apparatus, equipment and supplies and optical goods; watches and clocks	3.2
Others	25.2
Total	100.0

Hong Kong Exports to Saudi Arabia by Product (2019)

