

## Political Highlights

Government type:	Parliamentary Republic
Head of state:	President Aleksandar Vucic
Prime Minister:	Ana Brnabic
Elections/appointments:	president directly elected by absolute majority popular vote for a 5-year term
	The prime minister is nominated by the president and appointed by the National Assembly.
	Next legislative and presidential elections are due in April 2022
Legal system:	Civil law
Legislative branch:	Unicameral National Assembly (250 members)
Major political parties:	Serbian Progressive Party, Socialist Party of Serbia, Serbian Patriotic Alliance, Alliance of Vojvodina Hungarians

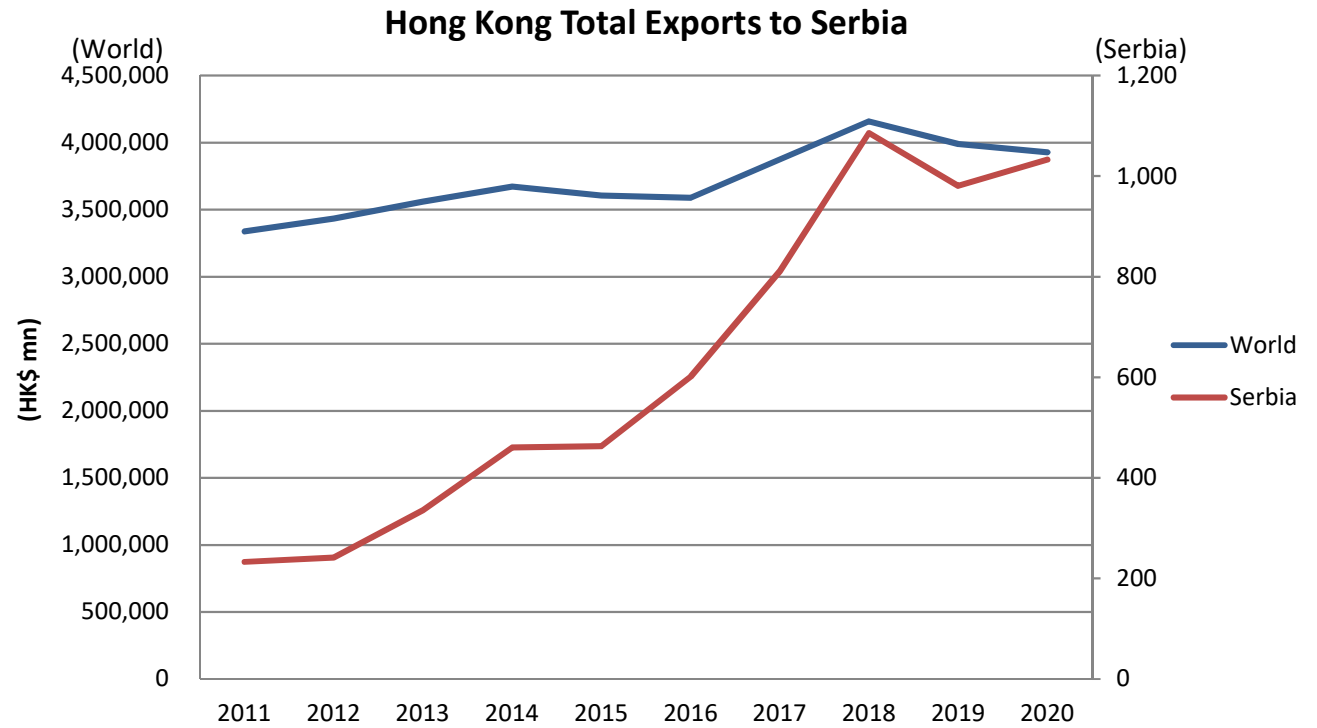
## Economic Trend

Economic Indicators	2018	2019	2020*	2021^	2022^
Nominal GDP (USD bn)	50.6	51.4	52	58.3	63.4
Real GDP growth (%)	4.4	4.2	-2.5	5.5	6
GDP per capita (USD)	7,246	7,382	7,497	8,444	9,216
Inflation (%)	2	1.9	1.5	1.9	2.3
Current account balance (% of GDP)	-4.8	-6.9	-6.4	-6.5	-6.3
General government debt (% of GDP)	54.5	52.8	59.5	57	53.1

\*Estimate ^Forecast

### Hong Kong Total Exports to Serbia

(HK\$ mn)		
Year	Serbia	World
2011	233	3,337,253
2012	241	3,434,346
2013	336	3,559,686
2014	461	3,672,751
2015	463	3,605,279
2016	601	3,588,247
2017	811	3,875,898
2018	1,086	4,158,106
2019	981	3,988,685
2020	1,033	3,927,517



## Hong Kong Exports to Serbia by Product

(% share)

Product	2020
Telecommunications and sound recording and reproducing apparatus and equipment	57.9
Electrical machinery, apparatus and appliances, and electrical parts thereof	8.3
Power generating machinery and equipment	7.6
Chemical materials and products	6.1
Office machines and automatic data processing machines	4.1
Others	16.0
Total	100.0

## Hong Kong Exports to Serbia by Product (2020)

