

Political Highlights

Government type:	Federation of monarchies
Head of state:	President Khalifa Bin Zayed Al-Nahyan
Prime Minister:	Mohammed bin Rashid al-Maktoum
Elections/appointments:	The cabinet is led by the prime minister and approved by the president
	Next legislative election is due in October 2023
Legal system:	Civil law and Islamic law
Legislative branch:	Unicameral Federal National Council (40 seats)

Economic Trend

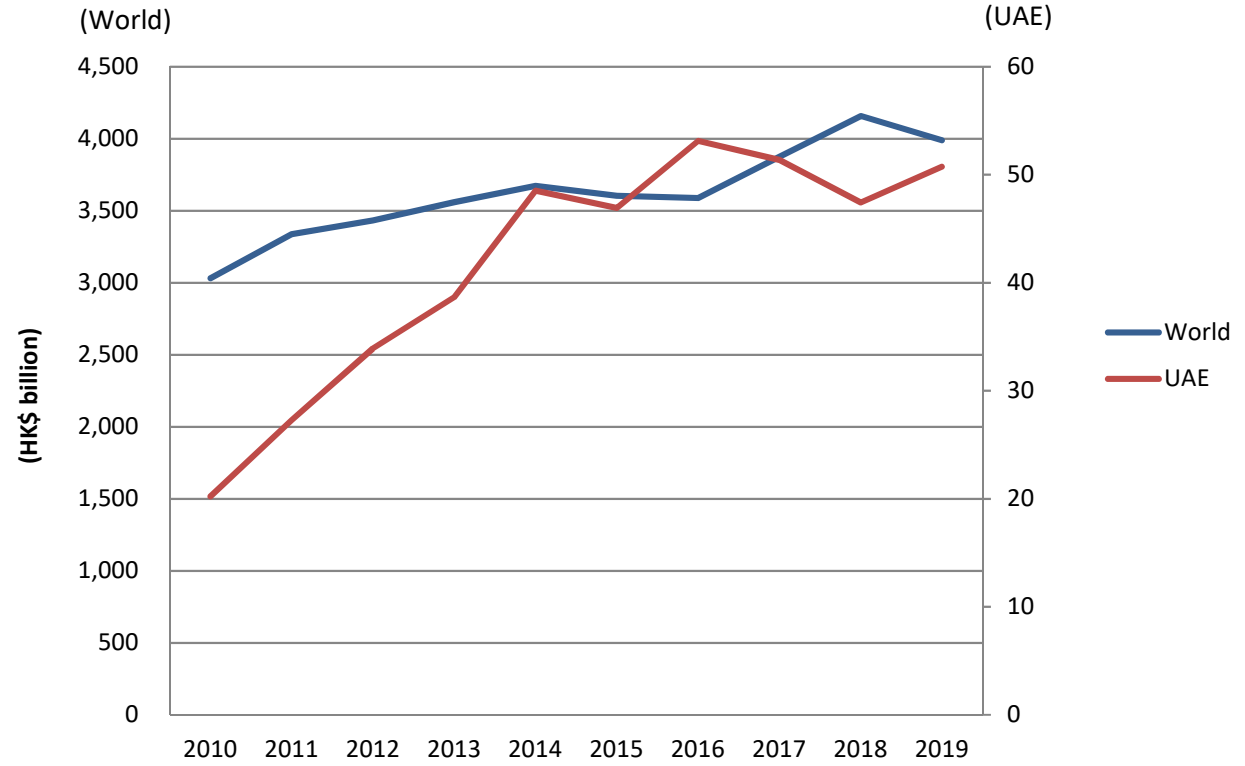
Economic Indicators	2018	2019	2020*	2021^	2022^
Nominal GDP (USD bn)	422.2	421.1	353.9	373.1	389.7
Real GDP growth (%)	1.3	1.4	0.7	-5.2	6.2
GDP per capita (USD)	40,479	39,180	31,948	32,686	33,127
Inflation (%)	3.1	-1.9	-1.5	1.5	2
Current account balance (% of GDP)	9.6	8.4	3.6	7.5	8.5
General government debt (% of GDP)	20.9	27.3	36.9	38.2	39.6

*Estimate ^Forecast

Hong Kong Total Exports to UAE

Year	(HK\$ billion)	
	UAE	World
2010	20.2	3,031
2011	27.3	3,337
2012	33.9	3,434
2013	38.7	3,560
2014	48.5	3,673
2015	46.9	3,605
2016	53.1	3,588
2017	51.4	3,876
2018	47.4	4,158
2019	50.8	3,989

Hong Kong Total Exports to UAE



Hong Kong Exports to UAE by Product

(% share)

Product	2019
Telecommunications and sound recording and reproducing apparatus and equipment	57.6
Non-metallic mineral manufactures	21.6
Office machines and automatic data processing machines	3.8
Electrical machinery, apparatus and appliances, and electrical parts thereof	2.1
Articles of apparel and clothing accessories	2.0
Others	12.8
Total	100.0

Hong Kong Exports to UAE by Product (2019)

