

Political Highlights

Government type:	Parliamentary Republic
Head of state:	President Tallis Obed Moses
Prime Minister:	Bob Loughman
Elections/appointments:	The president is indirectly elected by an electoral college consisting of the parliament and leaders of the 6 provinces for a 5-year term
	The Council of Ministers is appointed by the prime minister and responsible to parliament
	Next presidential and legislative elections are due in 2022 and 2024 respectively
Legal system:	English common law, French law, customary law
Legislative branch:	Unicameral parliament (52 members)
Major political parties:	Land and Justice Party, Vanuaaku Party, Reunification of Movement for Change, Leaders Party of Vanuatu, Union of Moderate Parties, National United Party

Economic Trend

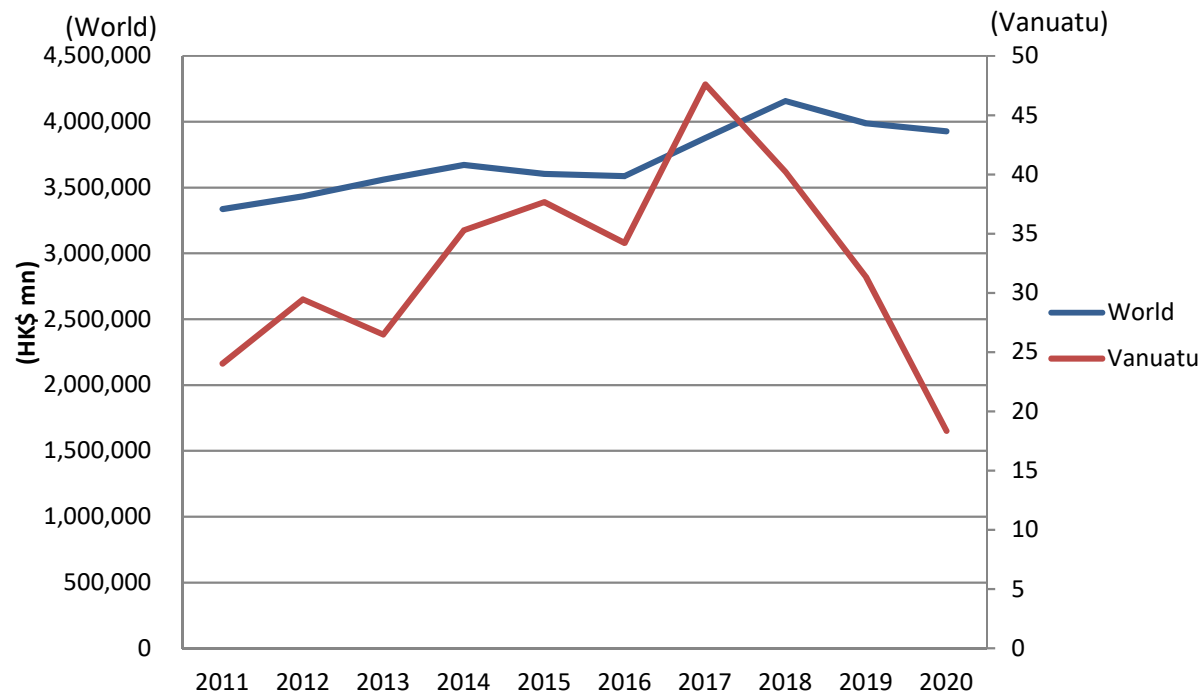
Economic Indicators	2018	2019	2020*	2021^	2022^
Nominal GDP (USD bn)	0.93	0.93	0.86	0.91	0.97
Real GDP growth (%)	2.9	3.3	-8.3	4.3	3.9
GDP per capita (USD)	3,252	3,186	2,879	2,967	3,071
Inflation (%)	2.3	2.7	2.9	2.4	2.1
Current account balance (% of GDP)	9.4	13.1	-0.3	-1.6	-2.5
General government debt (% of GDP)	48.1	45.3	47.7	50.9	52.9

*Estimate ^Forecast

Hong Kong Total Exports to Vanuatu

(HK\$ mn)

Year	Vanuatu	World
2011	24	3,337,253
2012	29	3,434,346
2013	26	3,559,686
2014	35	3,672,751
2015	38	3,605,279
2016	34	3,588,247
2017	48	3,875,898
2018	40	4,158,106
2019	31	3,988,685
2020	18	3,927,517



Hong Kong Exports to Vanuatu by Product

(% share)

Product	2020
Telecommunications and sound recording and reproducing apparatus and equipment	52.3
Articles of apparel and clothing accessories	11.2
Petroleum, petroleum products and related materials	8.0
Office machines and automatic processing machines	4.3
Special transactions and commodities not classified according to kind	3.3
Others	20.9
Total	100.0

Hong Kong Exports to Vanuatu by Product (2020)

