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**FOR IMMEDIATE RELEASE**

Press Release

**HKECIC Launches “Export Credit Guarantee Programme” to  
Facilitate Hong Kong Exporters in Obtaining Trade Finance**

The Hong Kong Export Credit Insurance Corporation (HKECIC) today announces the launch of the “Export Credit Guarantee Programme” (“the Programme”) on a pilot basis for 12 months. The Programme aims to assist Hong Kong exporters, especially the Small and Medium Enterprises (SMEs), amidst the uncertain global trading environment to secure trade finance by providing guarantee to the loan offered by lending institutions.

Dr Dennis Ng, Chairman of the Advisory Board of HKECIC, said that HKECIC was committed to upholding its mission of facilitating export trade and supporting the local export community. The Programme is one of the initiatives in the Chief Executive’s 2021 Policy Address to strengthen support for SMEs. It will boost lenders’ confidence in offering export finance to SMEs, thereby supporting them to expand their business notwithstanding the current challenging business environment.

Under the Programme, HKECIC will guarantee up to 70 per cent of the export financing of the policyholders at a maximum guarantee limit of HK\$50 million. The lending institutions will, after credit assessment of the policyholder, apply to HKECIC for a guarantee limit for the loan amount to be advanced.

Mr Terence Chiu, Commissioner of HKECIC, added that HKECIC was always there to support its policyholders at every stage of their growth journey and was attentive to their demands, particularly the needs facing SMEs. In light of the prevailing market volatility brought by COVID-19 pandemic and the geopolitical conflicts, the Programme will improve the risk quality of exporter’s account receivable and enhance lending institutions’ confidence in providing asset-based lending to the trade. HKECIC has been in close discussions with relevant sectors in mapping out details of the Programme, and will closely monitor the market response and conduct reviews in due course.

HKECIC was established in 1966 under the Hong Kong Export Credit Insurance Corporation Ordinance (Chapter 1115). Through the provision of export credit insurance services, HKECIC protects Hong Kong exporters who trade on credit terms with overseas buyers against non-payment risks and helps them conduct export business in a prudent manner. The HKSAR Government provides a guarantee of \$55 billion for HKECIC’s contingent liability.

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ISO 27001 : 2013  
Certificate No.: HK21/00186  
Scope: The Information Security  
Management System supports  
the operation of the Computer  
Room of the HKECIC



ISO 9001 : 2015  
Certificate No.: CC 761



Hong Kong Export Credit  
Insurance Corporation  
香港出口信用保險局

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