

28 September 2022

**FOR IMMEDIATE RELEASE**  
Press Release

### **HKECIC Launches the “Flexible Indemnity Ratio Arrangement”**

The Hong Kong Export Credit Insurance Corporation (HKECIC) today announces the launch of “Flexible Indemnity Ratio Arrangement” (“the Arrangement”) to provide enhanced coverage under different risk situations, with a view to allowing greater flexibility for exporters to secure orders from overseas buyers.

Under the Arrangement, HKECIC will take into account policyholders’ needs<sup>1</sup> and consider providing an automatic uplift for credit limits of or below HK\$5 million that were not fully approved to a maximum of HK\$12.5 million<sup>2</sup>, if needed. The indemnity ratio will be correspondingly adjusted from 90% to 60% the lowest. No additional premium would be required.

Mr Terence Chiu, Commissioner of HKECIC, said that the tightening of monetary policy adopted by many central banks and the prevailing high energy price will decelerate global economic activities and make trading more difficult. In an unstable trade environment, it is not easy for exporters to secure orders. He hopes the Arrangement can provide exporters with more long-term and comprehensive coverage. Exporters who have difficulty in obtaining financing can also consider utilising the “Export Credit Guarantee Programme”. The Programme was launched on a pilot basis in March this year to provide guarantee up to 70% of the export financing of policyholders at a maximum guarantee limit of HK\$50 million.

For details, please call hotline 2732 9933 or visit [www.hkecic.com](http://www.hkecic.com).

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- <sup>1</sup> The Arrangement does not apply to Online Micro-Business Policy and Self-Underwritten Policy with credit limit amount capped at HK\$800,000 and HK\$3 million respectively.
  - <sup>2</sup> For Small Business Policy, the uplifted credit limit is subject to a cap of HK\$5 million. If the claims under the Arrangement is less than that under the original 90% indemnity ratio, it will be ascertained at an amount whichever is higher.

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ISO 27001 : 2013  
Certificate No.: HK21/00186  
Scope: The Information Security  
Management System supports  
the operation of the Computer  
Room of the HKECIC



ISO 9001 : 2015  
Certificate No.: CC 761



Hong Kong Export Credit  
Insurance Corporation  
香港出口信用保險局

HKECIC was established in 1966 under the Hong Kong Export Credit Insurance Corporation Ordinance (Chapter 1115). Through the provision of export credit insurance services, HKECIC protects Hong Kong exporters who trade on credit terms with overseas buyers against non-payment risks and helps them conduct export business in a prudent manner. The HKSAR Government provides a guarantee of HK\$55 billion for HKECIC's contingent liability.

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