

29 December 2022

FOR IMMEDIATE RELEASE
Press Release

HKECIC Extends Supportive Measures to end-June 2023

Hong Kong Export Credit Insurance Corporation (HKECIC) today announces the extension of the “100% Credit Limit Top-Up Scheme” (“the Scheme”) and other special supportive measures. The validity period of the measures will be further extended for six months to 30 June 2023. The extension aims to support Hong Kong exporters to continue exploring new business opportunities and tide over various challenges brought about by the volatile trading environment and weakened global demand, as well as to alleviate trade risk and reduce operating cost for the trade.

HKECIC launched the Scheme in June 2020 to support the export sector in the face of accelerating credit risks and to seize business opportunities. Under the Scheme, HKECIC increases the credit limit of each buyer by 100%, or up to the amount applied for by the policyholders, whichever is smaller, subject to a cap of HK\$100 million. The Scheme covers all HKECIC’s insured markets and no separate application from the policyholders is required. As at end-November 2022, over 15,000 credit limits have been uplifted under the Scheme, benefitting more than 1,900 exporters and providing protection for a cumulative amount of about HK\$31 billion of shipments.

Since June 2018, in response to the Mainland China-US trade conflict and the outbreak of the COVID-19 pandemic, HKECIC has rolled out a series of special supportive measures to assist exporters in exploring export trade markets with confidence. These measures include waiver of annual policy fee, across-the-board payment term to 120 days, additional free credit check facility, etc. As at end-November 2022, the relevant measures have uplifted over 9,900 credit limits, amounting to HK\$1.50 billion of additional credit limits. Furthermore, more than 2,750 policyholders have benefitted from the measures, with additional discounts totalling HK\$13.6 million.

For details, please call hotline 2732 9933 or visit www.hkecic.com.

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ISO 27001 : 2013
Certificate No.: HK21/00186
Scope: The Information Security
Management System supports
the operation of the Computer
Room of the HKECIC



ISO 9001 : 2015
Certificate No.: CC 761



Hong Kong Export Credit
Insurance Corporation
香港出口信用保險局

HKECIC was established in 1966 under the Hong Kong Export Credit Insurance Corporation Ordinance (Chapter 1115). Through the provision of export credit insurance services, HKECIC protects Hong Kong exporters who trade on credit terms with overseas buyers against non-payment risks and helps them conduct export business in a prudent manner. The HKSAR Government provides a guarantee of HK\$55 billion for HKECIC's contingent liability.

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