

ANNOUNCEMENT

HKECIC Extends Various Enhanced Measures to 30 June 2024

Hong Kong Export Credit Insurance Corporation (HKECIC) today announces the extension of various enhanced measures to 30 June 2024 to continue providing support to Hong Kong exporters in exploring export trade markets, lower trading risk and operating cost amidst the normalisation of global trading environment.

Details of various enhanced measures are as follows:

- 1. Offer 6 free buyer credit assessment for each Hong Kong exporter.
- 2. Waive Annual Policy Fee.
- 3. Provide policyholders 10 additional free credit check facility.
- 4. For holders of Small Business Policy, free pre-shipment cover is provided for buyers approved for such cover.

In addition, HKECIC will permanently grant cross the board payment term of 120 days and holders of Small Business Policy will continue to enjoy a 20% of premium discount.

For enquiries, please contact the HKECIC hotline at 2732 9933 or visit its website <u>www.hkecic.com</u>.

The HKECIC was established in 1966 under the Hong Kong Export Credit Insurance Corporation Ordinance (Chapter 1115). Through the provision of export credit insurance services, the HKECIC protects Hong Kong exporters who trade on credit terms with overseas buyers against non-payment risks and helps them conduct export business in a prudent manner. The HKSAR Government provides a guarantee of HK\$55 billion for the HKECIC's contingent liability.

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