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FOR IMMEDIATE RELEASE

Press Release

**HKECIC and Dun & Bradstreet Jointly Launches
Credit Risk Index to Mitigate Export Risk**

Hong Kong Export Credit Insurance Corporation (HKECIC) announces today that it collaborates with Dun & Bradstreet to the first launch of "HKECIC - D&B Export Credit Risk Index" ("the Index"), which is compiled to provide an indicator to reflect the market sentiment relating to export trade and export credit risk in major markets/industries, aiming to support Hong Kong exporters to better understand the global business environment, as well as identify potential market risk.

Mr Terence Chiu, Commissioner, HKECIC, said: "Hong Kong exporters have been facing hard times in recent years. In view of the geopolitical complexity and a more volatile global trade environment, we are glad to have Dun & Bradstreet as a partner in leveraging our data sources, including claim and payment difficulty data for cross analysis. The Index can provide insights and support to Hong Kong exporters in strengthening their risk management. In addition, HKECIC will continue to support Hong Kong exporters in exploring new overseas markets, lowering trading risk, and reducing operating costs."

Mr Andrew Wu, General Manager, Dun & Bradstreet China, said: "We are delighted to announce our collaboration with HKECIC in launching this inaugural index, which integrates global macro risk analysis with export credit insurance business data. This index will enable Hong Kong exporters to gain a better understanding of industry sentiment and insights, as well as assist them in making more prudent and timely decisions. Dun & Bradstreet will continue to combine global data with local insights to help organisations of all sizes to make smarter decisions."

The index set covers 5 market indices (Canada, Mainland China, Germany, the United Kingdom and the United States) to reflect general export market risk. In each market, 3 industry indices (Electrical Appliances, Electronics and Textile & Clothing) are provided to reflect specific industry risk. All indices are scaled from 1 to 10, where 1 represents the highest risk and 10 represents the lowest risk.

In addition, HKECIC today successfully organised a seminar on "Global Economic Prospects and Hong Kong's Export Challenges and Opportunities in 2024". Distinguished guests were invited as speakers in the seminar. Mr Ricky Choi, Chief Economist, Bank of East Asia, Limited shared his views on the global macro-

economic outlook while Mr Louis Chan, Deputy Director of Research, Hong Kong Trade Development Council analysed Hong Kong's export challenges and opportunities in heightened uncertainty. Mr Ka Ho Liu, Senior Vice President, Head of Investment Strategy and Portfolio Advisory, Citi Bank (Hong Kong) Limited shared major currency trends and Mr Bobby Rozario, Managing Director, Alpha & Leader Risks and Assets Management Co. Ltd. explained corporate debt trend and credit collection under economic turbulence.

HKECIC was established in 1966 under the Hong Kong Export Credit Insurance Corporation Ordinance (Chapter 1115). Through the provision of export credit insurance services, the HKECIC protects Hong Kong exporters who trade on credit terms with overseas buyers against non-payment risks and helps them conduct export business in a prudent manner. The HKSAR Government provides a guarantee of HK\$55 billion for the HKECIC's contingent liability.



(From left) Dr Dennis Ng W.P., SBS, BBS, MH, Advisory Board Chairman, HKECIC; Mr Andrew Wu, General Manager, Dun & Bradstreet China; Mr Terence Chiu, Commissioner, HKECIC and Ms Beth Wu, Manager, Data Science and Risk Analytics, Dun & Bradstreet China



Hong Kong Export Credit
Insurance Corporation
香港出口信用保險局



(From left) Mr Ka Ho Liu, Senior Vice President, Head of Investment Strategy and Portfolio Advisory, Citibank (Hong Kong) Limited; Mr Bobby Rozario, Managing Director, Alpha & Leader Risks and Assets Management Co. Ltd; Dr Dennis Ng W.P., SBS, BBS, MH, Advisory Board Chairman, HKECIC; Mr Terence Chiu, Commissioner, HKECIC; Mr Louis Chan, Deputy Director of Research, Hong Kong Trade Development Council and Mr Ricky Choi, Chief Economist, Bank of East Asia, Limited

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